



Electronics are worth of \$500 million, respectively. Nifty inclusion, estimate by Nuva-Quantitative Re-

search is likely to see 100 million, while expected to see sel-

flows.

However, a decline in global crude prices and a firm trend in domestic equities restricted the rupee losses, forex traders said.

At the interbank foreign exchange, the local unit opened slightly weak at 83.66 against the American currency. During the session, it dropped 13 paise to touch 83.71.

However, the local unit recovered some lost ground to settle at 83.64, a decline of 6 paise against its previous close.

On Tuesday, the rupee closed at 83.58 against the American currency.

On the domestic equity markets front, the Sensex climbed 666.25 points to settle at an all-time high of 85,836.12, while Nifty rallied 211.90 points to hit a record of 26,216.05.

The dollar index, which gauges the greenback's strength against a basket of six currencies, declined 0.14 per cent to 100.48.

Expansion, Lead Recovery

year rate of increase in improved significantly at the end of March 2024 % in March 2021, excluding the merger between HDFC Bank. Deposit however, increased to % from 11% during the bid to secure deposits, sed rates at a faster clip t they charged on loans ssure on NIMs. il raised concerns over between credit and de-rates last December res to curb the growth

in unsecured loans, this gap has gradually started shrinking. During the fortnight ended September 6, 2024, credit offtake improved by 13.4% while deposit grew by 11.2%

Lower NIMs have affected banks' profit growth. For the given sample, pre-provisioning operating profit grew at an eight-quarter low of 10.3% in the June quarter.

Among the sample banks, the public sector banks have been reporting a faster recovery with five of them showing improved NIM in the latest June quarter compared with just one in the December 2023 quarter.

PTI Buys 26% Stake in Mobileware for ₹15.6 Crore

PTI

Fintech firm Zagle Pre-Services on Wednesday acquired a 26% stake in Technologies for ₹15.6 acquisition will enable erage Mobileware's ex- infrastructure to enment offerings, the com-a statement.

epaid Ocean Services announced the acquisition of significant minority stake re Technologies Private vesting ₹15.6 crore for a hip stake on a post-issue luted basis," the state-

ment said. Zagle expects Mobileware's UPI switch solutions, available both on-premises and in the cloud, will enable it to develop and create new use cases for clients, including solutions for lending, credit, and card management services.

"This strategic investment will not only strengthen our offerings but also create new opportunities to co-develop advanced solutions that place payments at the core of our clients' business needs."

"We look forward to closely collaborating with the Mobileware team to accelerate our growth in the digital payments and spend management space," Zagle founder and executive chairman, Raj Narayanan said.

Oil Extends Drop on Prospects of More Saudi, Libyan Supply

Oil fell for a second day as Saudi Arabia was reported to be committed to increasing output in December; while factions in Libya reached a deal that could open the way to the return of some crude production.

Global benchmark Brent dropped below \$72 a barrel for a loss of

5% since Tuesday's close, while West Texas Intermediate was near \$68. Saudi Arabia is ready to abandon its unofficial oil price target of \$100 a barrel in a bid to regain market share, the Financial Times reported, citing people familiar with the country's thinking. —Bloomberg

FACT दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
 (A Government of India Enterprise) Regd. Office: Eloor
 Corporate Materials, PD Administration Building, Udyogamandal,
 Kochi, Kerala, India - 683 501, Tel: 0484 2568233 / 2568363
 Email: sheshappriyan@factltd.com; shima@factltd.com, sivaram@factltd.com

TENDER FOR SUPPLY OF CYCLOHEXANONE
 Enquiry No. MAT-RM-CHA-2024-1 dated 27/09/2024
 FACT requires two shipments of Cyclohexanone for arrival at Cochin port, India of 4000 MT and 4300 MT with arrival laycan of 24.11.2024 to 29.11.2024 and 24.12.2024 to 01.01.2025 respectively. Interested bidders may please visit Central Public Procurement Portal (<http://eprocure.gov.in>) for tender details. Any change / Extensions to this tender will be informed only through CPP Portal and will not be published in newspapers.
 Due date / Time for submission of Bids: 03/10/2024 - 14.00 Hrs. IST. Sd/-
 Deputy General Manager (Raw Materials)

KERALA WATER AUTHORITY e-Tender Notice
 Tender No : Re/E T No.129 to 136/2024-25/SE/Q, JJM Kulathupuzha, Kulakkada, Thodiyoor, Thrikaruvu, Chithara, Pattazhy Vadakkekara, Piravanthoor, Poruvazhy - WTP, providing FHTC, constructing operators room, supply and laying various size of PVC pipe, CWPM & TM, gravity main , Boosting pump house, pump sets, wellcum pump house, constructing OHSR and allied works. EMD : Rs. 200000,500000. Tender fee : Rs. 11025*1985, 16540*2978. Last Date for submitting Tender : 14-10-2024 02:00:pm. Phone : 0474 2745293 Website : www.kwa.kerala.gov.in
 KWA-JB-GL-6-641-2024-25 Superintending Engineer, PH Circle, Kollam

Jaysingpur Municipal Council, Jaysingpur, Dist - Kolhapur (M.S.)
E-Tender Notice 2024-25
 Jaysingpur Municipal Council invites E-Tender for construction of roads at Jaysingpur, Tal: Shirol, Dist: Kolhapur, State - Maharashtra. For more details kindly visit <http://mahatenders.gov.in> from Date - 27/09/2024, 11.00 A.M. upto Date 07/10/2024, 4.00 P.M.
 Sd/-
 Chief Officer,
 Jaysingpur Municipal Council
 Dist- Kolhapur (M.S.)

Notice/ Addendum to Revised Form G
 Notice is hereby given with reference to Form G dated 01.09.2024 and Revised Form G dated 16.09.2024- that the last date for receipt of expression of Interest in respect of **Majestic Hotels Limited** (CIN No.U55101PB1989PLC037667) has been extended to 07.10.2024. Accordingly, the dates mentioned in the Revised Form G dated 16.09.2024 stand modified as under:

S. No.	Event Description	Date
10.	Last date to submit the Expression of Interest	07.10.2024
11.	Date of issue of Provisional list of prospective Resolution Applicants	17.10.2024
12.	Last date for submission of objections to provisional list	22.10.2024
13.	Date of issue of Final list of prospective Resolution Applicants	01.11.2024
14.	Issue of IM, RFRP and Evaluation Matrix	06.11.2024
15.	Resolution Plan Submission Date	06.12.2024

Sd/-
 Navneet Gupta
 Resolution Professional
 Majestic Hotels Limited
 Registration Number: IBBI/IPA-001/IP-P00361/2017-18/10619
 Email for Correspondence- majestichotels.crp@gmail.com
 Phone- +91-98143-33213
 AFA Valid upto: 06.12.2024

Date :- 26.09.2024
 Place: Chandigarh

Economic Times
 27/09/24